

# Welcome to Smart Ideas 2022



#### **Ron Myers**

Business Coach/Mentor; Director for HydraFacial UK & Co-Founder of The Consulting Room Group



## Aims of today

- DEEP THINKING TIME entirely on the business aspects of aesthetics
- Network with colleagues/exhibitors and speakers
- SMART Ideas that you can implement in your own business on Monday



#### Unlimited Free access to Consulting Room members

- Business Hub recordings from SMART Ideas
- Consumer Referrals from more than 1 million visitors to the site/year
- Business Academy Training
- Industry Magazine
- 10 years digital archived magazines
- Free Classifieds Adverts
- Free Recruitment Adverts
- Supplier Offers and Deals





#### Feedback forms

Please complete feedback forms and hand to reception on your way out – we must have these as evidence of attendance and for you to receive your CPD certificate (this will be posted to you)





## Aesthetic Challenges and Solutions

# Hours worked/week/practitioner X Average profit/hour

There is a ceiling in capacity & profit



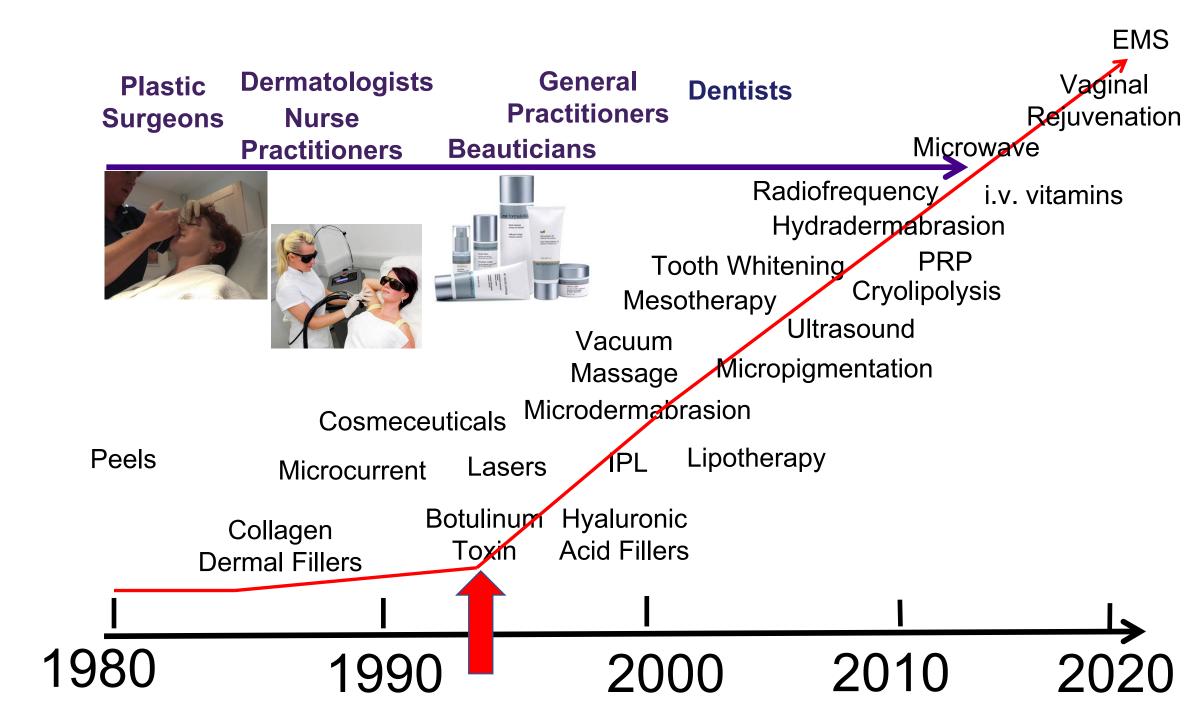
#### 3 Biggest Issues for Practitioners/Clinics/Salons

- It wasn't as easy to make PROFIT out of "X" as the rep said it was!
- •I struggle to increase prices
- •I can't get a return on my marketing spend



## Clinics/Salons can be busy but.....

## .....still not have enough consistent profit (drawings) and time away from the business (holidays) as owners want





## "Aesthetics" - Multiple Markets Lumped Together

•Hair Problem

•Skin Problem

Body Shape Problem

•Teeth Problem?



#### "LUCRATIVE" Market

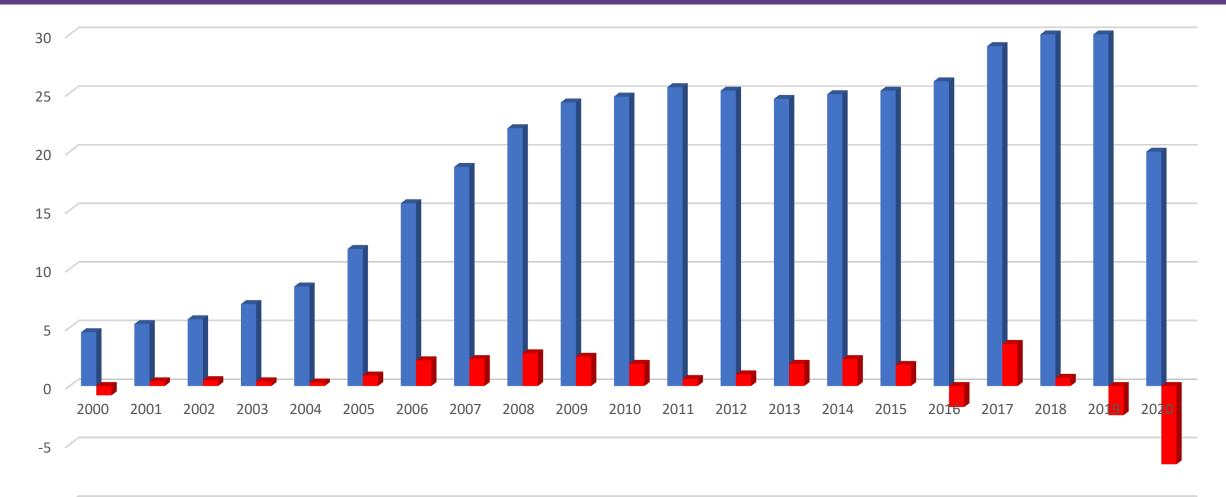


Source: Frost & Sullivan. 2019.



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#### sk:n – Not a simple Business to Grow





#### To be Successful you have to Navigate Multiple Challenges

- Consumer expectation vs reality
- Supplier variation in product efficacy/safety and service support
- Multiple market segments with little data re potential
- Some segments seen by practitioners and consumers as "commoditised"

Capital Investment/Risk

## PICOSURE®/

The world's first picosecond aesthetic laser-optimal wavelengths for treating pigmentary conditions and overall skin revitalsation, with the added capability of tattoo removal.

REQUEST MORE INFORMATION

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#### Didn't live up to claims?

#### Dermatologist claims laser tattoo removal tool is fraud, brings class action vs Mass.-based maker

#### PARTNER DEVON BRUCE FILES CLASS ACTION OVER TATTOO REMOVAL MACHINE

POWER ROGERS, LLP | Aug 6, 2015

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Attorney Devon Bruce of Power Rogers has filed a class action lawsuit that accuses Cynosure of false advertising relating to its purported tattoo removal machine *Picosure*. Cynosure sold the machines to dermatology and tattoo removal practices across the country beginning in 2012 when it was approved by the U.S. Food and Drug Administration.







Freezing Device... £5,413.44 DHgate online store \$7,312.50 + tax



Criolipolisis Fat Freezing Machine... £1,017.68 £1,226 DHgate online store \$1,374.69 + tax



machine...

£4,359.13

DHgate online store

\$5,888.33 + tax



Cryolipolysis Fat...

£1,115.08 DHgate online store \$1,506.25 + tax

# **Hail**Online

'I am brutally disfigured': Model Linda Evangelista, 56, claims she's been 'permanently deformed' following rare side effect to cosmetic procedure - and reveals she is suing doctors after being left an 'unrecognisable recluse'





## Multiple Examples in Injectable Sector







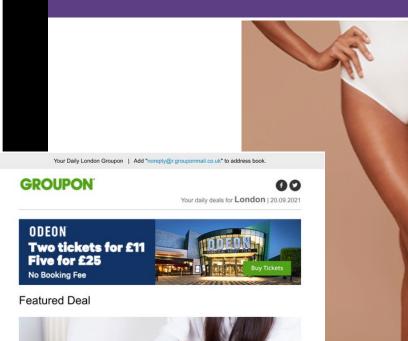
## SOLUTION – More Thought Before You Buy!

- Is this going to add or detract from your current model?
- Do you really understand the FINANCIAL MODEL (including marketing required) and the real potential IN YOUR AREA
- What efficacy/safety data does the company have?
- What support (including real marketing support) do they offer?





Buy it now, use it later! Offer applies to in-office purchases & telephone orders Valid 11/25/15 only when you mention this deal

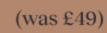




Female Brazilian & Underarms



MASSIVE – Price DEFLATION



\*Prices reflective of purchases of 10 or more treatments, compared to RRP



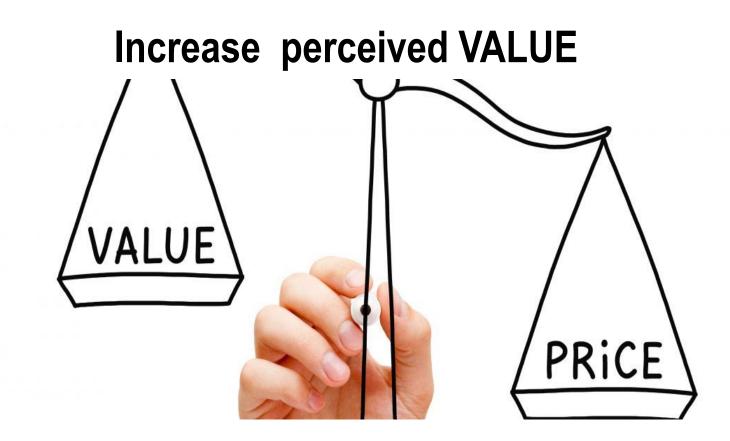
View it!







#### SOLUTION - Raise Your Prices by INCREASING perceived value





## Marketing Spend Return

- Digital marketing getting more expensive
- Poor copy/offer
- Poor lead nurture
- Poor follow up
- No testing and monitoring of cost/lead and cost/customer acquisition



## SOLUTION – CLARITY around Strategy

#### **Retention Based**

- Botulinum Toxin
- Dermal Fillers (nonpermanent)
- HydraFacial & Retail Skincare

#### **Protocol Based**

- Laser Hair Removal
- Laser Tattoo Removal
- Mole/Skin Tag Removal
- Vascular/Pigmented Lesions
- Body Contouring

Spend less money on marketing!



#### Managing the Numbers

